

LBC 0085436210

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned does hereby transfer, sell, assign and deliver without recourse or warranty unto Deutsche Bank National Trust Company, as Trustee of Argent Mortgage Securities, Inc. Asset Backed Pass Through Certificates, Series 2006-W5 under the Pooling and Servicing Agreement Dated as of May 1, 2006, without Recourse, that certain Deed of Trust and Note executed by Christopher Seger to Argent Mortgage Company, LLC, as Beneficiary, on March 31, 2006, encumbering certain real property in DeSoto County, Mississippi, which said Deed of Trust is recorded in Deed of Trust Book 2,446 at Page 481 and being secured by the following described property:

Lot 16, Phase 1, Blue Lake Springs Subdivision, situated in Section 32, Township 2 South, Range 9 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 47, Page 25, in the office of the Chancery Clerk of Mississippi.

Together with the indebtedness secured thereby.

2

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the JAN 26 2007 day of JAN 26 2007, 2007.

Deutsche Bank National Trust Company, as
Trustee of Argent Mortgage Securities, Inc.
Asset Backed Pass Through Certificates,
Series 2006-W5 under the Pooling and
Servicing Agreement Dated as of May 1,
2006, without Recourse

By: Nancy Morris
Nancy Morris

Title: Vice President

STATE OF California
COUNTY OF Orange

PERSONALLY came and appeared before me, the undersigned authority in and for the aforesaid jurisdiction, the within named Nancy Morris, personally known to me to be the Vice President of the within named Deutsche Bank National Trust Company, as Trustee of Argent Mortgage Securities, Inc. Asset Backed Pass Through Certificates, Series 2006-W5 under the Pooling and Servicing Agreement Dated as of May 1, 2006, without Recourse, who acknowledged that (s)he signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned for and on behalf of said corporation and as its own act and deed, (s)he having been first duly authorized so to do.

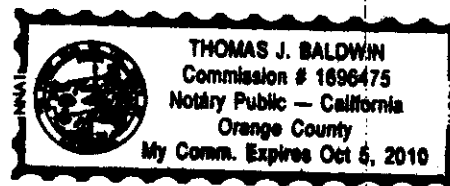
WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this the JAN 26 2007 day of JAN 26 2007, 2007.

Thomas J. Baldwin
Notary Public

My commission expires:

OCT 05 2010

Prepared by:
J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299
S&M# 06-1868



Index: LOT 16, PHASE 1, BLUE LAKE SPRINGS SUBDIVISION, S32, T2S, R9W, DESOTO CO., MS

RETURN TO:
SHAPIRO & MASSEY
1910 LAKELAND DRIVE, SUITE B
JACKSON, MS 39216
601-981-9299